



MOUNT VERNON
C O U N T R Y C L U B
Metropolitan District

BOARD LETTER
March 21, 2023

BOARD AND COMMUNITY HAPPENINGS

METRO DISTRICT
OPERATIONS UPDATE

FIRE MITIGATION AND WATER GRANTS

On behalf of the Metro District, CRS has submitted two applications through Senator Hickenlooper for *Congressionally Directed Spending* grants to 1) continue the District's fire-mitigation efforts and 2) to begin installation of electronic cellular water meters at each residence within the District.

The Board authorized funds to convert the 5-Points grill from charcoal (open flame) to propane. This is in response to recent concerns and a Bylaws change prohibiting open fires within the Metro District.

The Board authorized the purchase of a used Bobcat Skid Steer loader with pallet forks from the Transportation Reserve Fund. This machine will be used primarily for road and ditch maintenance, loading sand into the sander, serving as a backup to the backhoe for removing snow drifts, and a multitude of other tasks such as moving the pool cover and unloading truck shipments.

CLUBHOUSE/RECREATION
OPERATIONS UPDATE

Ryan Wolf reported that February net operating losses were less than the seasonally-anticipated losses for food/beverage, activities/recreation, and facilities maintenance departments before depreciation and capital expenditures. Credit card fees continue to increase expenses in the G&A Department. Net operating revenue in the Membership Department exceeded the budget by approximately \$30,000. The Club's total net

operating income exceeds the budget by a positive variance of \$70,000⁺. Projected revenue from weddings and other events is currently at 87.2% of the 2023 sales plan, with 106 weddings presently scheduled and three contracts out for a potential of 109⁺ for the year.

Reservations for the Kayla Ruby concert on April 1st are still available. Reservations for Kid's Easter and Easter Brunch exceed the prior year. Summer Experience (aka kids camp) enrollment is pacing ahead of last year as well.

May 2, 2023 ELECTION

The following notification was emailed to all Metro District eligible electors on March 4:

With four Board positions available and only three candidates having filed Self-Nomination and Acceptance forms by the February 24 deadline, Mount Vernon Country Club Metropolitan District's May 2, 2023 election has been cancelled and the three candidates, BARBARA CRAWFORD, JON HASSINGER and CHERYL SHAW, deemed elected to the Board of Directors, all for 4-year terms. Their terms of office will commence on, and they will be sworn in at the regular meeting of the Board in May 2023. BILL McFARLANE will continue his current term that will expire in May 2025. The vacant 2-year term for the fifth Director will be filled by appointment at a later date.

Thank you so much, and congratulations Barbara, Jon and Cheryl!

HISTORY OF MOUNT VERNON
HOME OWNERSHIP

As part of the Mount Vernon community's 100th anniversary year, Proprietary Member Barbara Crawford has prepared individual property records, including summary legal descriptions, photos, and histories of ownership of each residence in Mount Vernon. By now, each homeowner should have been contacted by Barbara, asking you to review and confirm the information on your house. If you have not yet responded to Barbara, please do so no later than April 5, at which time Barbara will finalize the materials and have the books printed. Each household will receive a copy of the full history.

DATES TO REMEMBER

April 5

Deadline for submitting corrections for residential property ownership histories to Barbara Crawford.

April 22-23

Colorado Mountain Club has again been given authorization to hold navigation training exercises on Mount Vernon property west of the Custer Draw Augmentation Road in late April. You may notice increased activity in the area.

2023 BOARD MEETINGS

The next regularly scheduled monthly Board meeting will be on April 20, 2023 at 7:00 p.m.

The following tentative dates have been set for the remaining 2023 Board meetings, also at 7:00 p.m.:

May 18, June 15, July 20,
August 17, September 21, October 19,
November 16, and December 7

Any changes to dates, times, or meeting format will be announced before the meetings.

Meetings of the Board are public, open meetings and all are welcome to attend at any time. If you wish to submit an agenda item for the Board's consideration, please submit the topic title, a written summary of the issue and any background information, and expected board action (i.e. discussion, decision or resolution) to Secretary Gail McGowan (gmcgowan@mvccmetro.org).

Board meeting notices and agendas are posted on the MVCC Proprietary Member website, on the Metro District public website, and at the Clubhouse. In addition, agendas are provided to residents by email no later than 24 hours before each meeting. Minutes of

Board and Proprietary Member meetings are posted to the Proprietary Member and Metro District websites following the meeting at which they are approved by the Board (usually the next Board meeting).

GENERAL SERVICES

SLASH COLLECTION

If you drop off slash, please follow these requirements:

1- Close the horse pasture gate immediately after passing through going and coming. Please assume that horses may be in this pasture.

2- Limbs and slash less than 6" diameter only. Otherwise, the chipper cannot handle it and the cost to remove non-compliant materials will be billed to your account.

3- Only slash is allowed. No plastic bags, no yard trash, nothing else. This is not a dump site. Shirley Trash will pick up 5 bags of yard trash on non-recycle weeks.

4- Deposit slash on the south side of the berm from the road and not from the top of the berm. Please be careful not block the road with slash. Do not drive on top of the berm.

Should you have any questions, please contact Dick Shaw: dshaw@mvccmetro.org or 303-902-3472.

PLEASE DO NOT CONTACT G.S. EMPLOYEES DIRECTLY TO PERFORM NEEDED SERVICES.

The General Services Service Request Form on the Proprietary Member website should be used for all non-emergency requests for service to be performed by GS staff or personnel, or for reporting maintenance needs you observe and would like to bring to the attention of GS.

Trash/Recycling

If you experience any issues with trash/recycling services, please report them directly to SSP Waste by texting 303-990-3463, phoning 303-838-6033, or emailing info@sspwaste.com. Board Member Bill McFarlane has offered to serve as our Metro District liaison with SSP, but should be contacted only after all else has failed to resolve issues.

Remember:

SSP's pickup times are somewhat erratic, so be sure that you have your trash/recycling out by 7:00 a.m.

Up to 5 additional bags of yard waste may be put out for collection on NON-RECYCLING WEEKS ONLY. If put out on recycling weeks, they will not be picked up.

**ACCESSING THE
PROPRIETARY MEMBER WEBSITE**

Proprietary Members may access their secure site:

*Go to the Club website, mountvernoncc.com;

*Click on “Member Login” at the upper right corner (or on the secondary “Member Login” at the bottom of the Home Page);

1) Enter your Username (your 6-digit member number, including as many zeroes before your member number necessary to make it a 6-digit number);

2) Enter your password (until you change it, the default password will be your last name, all lower case; make any password changes, save changes and log in);

*Go to the *Club Resources* navigation button on the top, to the right of the MVCC logo, and scroll down to *Proprietary Community*;

*Select and click on the folder, then document you want.

*Log out when finished, at the top right corner.

In addition, the official governmental website for Mount Vernon CC Metropolitan District can be accessed at <https://mvccmd.colorado.gov/>.

**MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
FINANCIAL SUMMARY (UNAUDITED)
FEBRUARY 28, 2023**

The District's financial statements include seven "funds." Below is a brief summary of each fund.

GENERAL FUND

2023 YTD Revenues: \$130,238

Primary revenue sources include property taxes, homeowner fees, corral, trash fees, and rental income. As of February 28, 2023, the District has collected 29% of its budgeted revenues, including property taxes of \$76,762.

2023 YTD Expenditures: \$50,338

General Fund expenditures include general and administrative expenses as well as operations and maintenance (corral, trash, roads, ditch and culverts). As of February 28, 2023, the District has expended 12% of its budgeted expenditures.

From the District's fund balance, transfers were made to the Conservation Easement of \$30,213.

The Ending Fund Balance at February 28, 2023 is \$1,093,236.

WATER FUND

2023 YTD Revenues: \$58,716

Primary revenue sources include water service fees and homeowner fees. As of February 28, 2023, the District has collected 17% of its budgeted revenues.

2023 YTD Expenditures: \$189,018

Primary expenditures include the Ridge Way water line capital project, water line repairs, water operator and consultants, utilities and repair and maintenance. As of February 18, 2023, the District has expended 69% of its budgeted expenditures.

The Ending Fund Balance at February 28, 2023 is \$19,591.

TRANSPORTATION FUND

2023 YTD Revenues: \$28,322

Primary revenue sources include PM transportation fees and 2% sales tax. As of February 28, 2023, the District has collected 29% of its budgeted revenues.

2023 YTD Expenditures: \$219

Primary expenditures are for road repairs. As of February 28, 2023, the District has expended 0% of its budgeted expenditures.

The Ending Fund Balance at February 28, 2023 is \$293,577.

FIRE MITIGATION FUND

2023 YTD Revenues: \$9,288

Primary revenue sources include PM fire mitigation fees and interest income. As of February 28, 2023, the District has collected 18% of its budgeted revenues (grant funds have not been received to date).

2023 YTD Expenditures: \$15,957

Primary expenditures were for fire mitigation efforts related to water-line installations in the 5-Points area. As of February 28, 2023, the District has expended 15% of its budgeted expenditures.

The Ending Fund Balance at February 28, 2023 is \$78,599.

CONSERVATION TRUST FUND

As of February 28, 2023, the CTF is unfunded, the available balance of \$18,203 having been used for expenditures related to the Custer conservation easement.

RECREATIONAL CLUBHOUSE FACILITY – PROPRIETARY FUND

2023 YTD Revenues: \$468,777

Primary revenue sources include fees from activities and recreation, food and beverage sales, social dues and fees, pool, racquets and wellness fees. As of February 28, 2023, the District has collected 10% of its budgeted revenues.

2023 YTD Expenditures: \$517,286

Expenditures were for the operation of the Club and additional capital expenditures of \$17,154. As of February 28, 2023, the District has expended 12% of its budgeted expenditures.

The Ending Fund Balance at February 28, 2023 is (\$5,106).

DEBT SERVICE FUND

2023 YTD Revenues: \$0.00

The primary revenue source is property taxes. As of February 28, 2023, the District has accrued 39% of projected property taxes.

2023 YTD Expenditures: \$26

Expenditures consist of the principal and interest payments on the District’s Series 2020A and 2020B bonds; bank and Jeffco fees. The short-term loans from “investors” for the repair and maintenance of District-owned houses have now been paid off.

The Ending Fund Balance at February 28, 2023 is \$679.

SUMMARY (ALL FUNDS)

The ending fund balance for all seven funds as of February 28, 2023 is \$1,480,576

2023 YTD Revenues \$695,341

2023 YTD Expenditures \$772,844