



**BOARD LETTER
FEBRUARY 15TH, 2024**

BOARD AND COMMUNITY HAPPENINGS

**METRO DISTRICT
OPERATIONS UPDATE**

FEMA GRANT UPDATES

The team of volunteers assisting the GS Committee in preparing documentation and bids for a reimbursable grant from FEMA has been hard at work! As previously shared, they're working to secure funding to address the damage to our transportation infrastructure as a result of the torrential rains we experienced this past June. Mark Perbix presented at the Board meeting and shared updates – the past month there has been work on documentation submission for the application, as well as a full inventory of damages supported by Kenny Brossman.

One important part of the grant process the Board wanted residents to be aware of relates to the financing process of the grant. The grant funding is reimbursement-based. Therefore, any funding that has already been spent by the District to complete necessary repairs from the damages qualify for reimbursement. Additionally, future work quoted to repair the remaining scope of the project will be reimbursed once the work is complete and paid initially by the District.

COMMITTEE UPDATE

At the Board meeting, Rod Vaughn announced the formal addition of Bob Howe to the Stewardship Committee! If you're looking for ways to contribute or volunteer for the District, please check the Board Letter for Volunteers Needed or email Bill McFarlane at bmcfarlane@mvccmetro.org to find out about upcoming opportunities.

STREAMLINE WEB SERVICES

Mount Vernon Metro District's website migration is going smoothly, and the Communications Committee is looking forward to publishing the website soon. Proprietary members will be provided the new link via email as well as being redirected from the previous site to support a smooth transition. Also, a thank you to Maddee James for graciously offering her talents and time alongside David Lee to help the Board customize the new site.

Streamline web services specializes in Metro District web platforms, and offers great tools for sharing forms, calendar information, updates, and document storage.

CLUBHOUSE UPDATES

January revenue and net income exceeded the 2024 budget and prior year numbers. New membership and resignation numbers are in-line with prior trends. We continue to make progress on the clubhouse capital assessment project. The Clubhouse IT was the latest priority to be completed.

We anticipate the selection of a contractor and repairs/aesthetic improvements to the main dining room deck to begin soon. Additionally, we added 20 spots to the summer experience program, and we are nearly sold reservations for Easter. The Spring concert reservations have begun filling up, as well! Be sure to reach out to our Clubhouse team to secure your reservations for Spring events.

2024 BOARD MEETINGS

The next scheduled monthly Board meeting will be on

THURSDAY, MARCH 14TH, at 6:00pm. This is a CHANGE from the previously scheduled date of March 21st.

Dates for 2024 meetings are as follows:

March 14
April 18
May 16
June 20
July 18
August 15
September 19
October 17
November 21
December 5

Meetings of the Board are public, open meetings and all are welcome to attend at any time. Additionally, now all board meetings will be hybrid, with the option of coming in person or **attending by Zoom**. If you wish to submit an agenda item for the Board's consideration, please submit the topic title, a written summary of the issue and any background information, and expected board action (i.e. discussion, decision, or resolution) to Secretary Jon Hassinger (jhassinger@mvccmetro.org) 10 days prior to the Board meeting date you are wanting it discussed. This gives the Board sufficient time to ensure that all timely items make the agenda.

Board meeting notices and agendas are posted on the MVCC Proprietary Member website, on the Metro District public website, and at the Clubhouse. In addition, agendas are provided to residents by email no later than 24 hours before each meeting. Minutes of Board and Proprietary Member meetings are posted to the Proprietary Member and Metro District websites following the meeting at which they are approved by the Board (usually the next Board meeting).

**ACCESSING THE
PROPRIETARY MEMBER WEBSITE**

Proprietary Members may access their secure site:

*Go to the Club website, mountvernoncc.com;
*Click on "Member Login" at the upper right corner (or on the secondary "Member Login" at the bottom of the Home Page);

1) Enter your Username (your 6-digit member number, including as many zeroes before your member number necessary to make it a 6-digit number);

2) Enter your password (until you change it, the default password will be your last name, all lower case; make any password changes, save changes and log in);

*Go to the *Club Resources* navigation button on the top, to the right of the MVCC logo, and scroll down to *Proprietary Community*;

*Select and click on the folder, then document you want.

*Log out when finished, at the top right corner.

In addition, the official governmental website for Mount Vernon CC Metropolitan District can be accessed at <https://mvccmd.colorado.gov/>.

**MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
FINANCIAL SUMMARY (UNAUDITED)
JANUARY 31, 2024**

A brief summary of each of the District's six financial statements and the Corporation financial statement are provided below.

GENERAL FUND

2024 YTD Revenues: \$33,844

Primary revenue sources include property taxes, homeowner fees, corral, trash fees, rental income and interest income. As of January 31, 2024, the District has collected 6% of its budgeted revenues, including property taxes of \$0 of which 0% has been collected.

2024 YTD Expenditures: \$35,762

General Fund expenditures include general and administrative expenses as well as operations and maintenance (corral, trash, roads, ditch, culverts, snow plowing, equipment maintenance, district property repairs and utilities). As of January 31, 2024, the District has expended 9% of its budgeted expenditures.

The Ending Fund Balance at January 31, 2024 is \$1,176,800.

WATER FUND

2024 YTD Revenues: \$29,753

Primary revenue sources include water service fees, homeowner fees and interest income. As of January 31, 2024, the District has collected 9% of its budgeted revenues.

2024 YTD Expenditures: \$7,534

Primary expenditures include water line repairs, water operator and consultant fees, utilities and repairs and maintenance. As of January 31, 2024, the District has expended 2% of its budgeted expenditures (none of which to date are capital expenditures).

The Ending Fund Balance at January 31, 2024 is \$188,836.

TRANSPORTATION FUND

2024 YTD Revenues: \$10,431

Primary revenue sources include PM transportation fees, the transportation reserve 2% sales tax and interest income. As of January 31, 2024, the District has collected 6% of its budgeted revenues.

2024 YTD Expenditures: \$ 00

Primary expenditures are for road repairs. As of January 31, 2024, the District has expended 0% of its budgeted expenditures.

The Ending Fund Balance at January 31, 2024 is \$434,504.

FIRE MITIGATION FUND

2024 YTD Revenues: \$4,956

Primary revenue sources include PM fire mitigation fees, grant funds and interest income. As of January 31, 2024, the District has collected 9% of its budgeted revenues.

2024 YTD Expenditures: \$0

Primary expenditures are for fire mitigation work. As of January 31, 2024, the District has expended 0% of its budgeted expenditures.

The Ending Fund Balance at January 31, 2024 is \$140,132.

CONSERVATION TRUST FUND

As of January 31, 2024, the CTF has a Fund Balance of \$2,183. CTF funds may be used for the acquisition, development, and maintenance of new conservation sites or for capital improvements or maintenance for recreational purposes on any public site.

RECREATIONAL CLUBHOUSE FACILITY – PROPRIETARY FUND

2024 YTD Revenues: \$268,910

Primary revenue sources include fees from activities and recreation, food and beverage sales, social dues and fees, pool, racquets and wellness fees. As of January 31, 2024, the District has collected 5% of its budgeted revenues.

2024 YTD Expenditures: \$279,285

Expenditures were for the operation of the Club. As of January 31, 2024, the District has expended 6% of its budgeted expenditures.

The Ending Fund Balance at January 31, 2024 is \$371,969.

DEBT SERVICE

Expenditures consist of the principal and interest payments on the District's Series 2020A and 2020B bonds; bank and Jeffco fees.

The Ending Fund Balance as of January 31, 2024, is \$1,925.

MOUNT VERNON COUNTRY CLUB CORPORATION

2024 YTD Revenues: \$5,059

Revenue is from interest income.

2024 YTD Expenditures: \$1,132

Expenditures consist of CE operating expenses.

The Ending Fund Balance as of January 31, 2024, is \$1,651,593.

SUMMARY (ALL FUNDS)

The ending fund balance for all funds as of January 31, 2024, is \$3,967,942

2024 YTD Revenues \$353,003

2024 YTD Expenditures \$323,713