



**BOARD LETTER
MAY 16TH, 2024**

BOARD AND COMMUNITY HAPPENINGS

**METRO DISTRICT
OPERATIONS UPDATE**

BOARD OFFICER ROLES

In May of 2023 the newly elected Board agreed to have Board officer positions serve for one year and be re-established the following May. At the May 16th Board Meeting, the Board approved the following new Officer Roles until May 2025:

- **Board President:** Jon Hassinger
- **Board Vice President:** Bill McFarlane
- **Board Treasurer:** Barbara Crawford
- **Board Secretary:** Julie Keating

BOARD MEMBER VACANCY

As previously shared in email communications, there is currently a vacancy on the Board for Director. Interested candidates are encouraged to express interest to Jon Hassinger (the new Board President) by email to jhassinger@mvccmetro.org. The members of the Board will conduct 1-1 interviews with applicants prior to the Board meeting. The Board will discuss applicants and then appoint a new Director, so long as there are applicants. The newly appointed Board member will hold the position until May of 2025 when there is a regular election.

TREE SPRAYING FOR PINE BARK BEETLE

Active beetle infestation has been noted in several areas of the Club. McGarva Tree is scheduled to spray trees in Mount Vernon for pine bark beetles on June 5 and 6. If you want to have trees treated, please notify Gail McGowan at gmcgowan@mvccmetro.org no later than

Saturday, June 1, providing your name, membership number, address, contact phone and email information,

and the number of trees you want treated. The cost will be \$16 per tree. Flagging tape is available at the Clubhouse reception desk (desk hours Wednesday-Saturday, 9am-7:30pm).

HAPPY TRAILS, DEB!

*Neither snow nor rain nor heat nor gloom of night stays
these couriers from the swift completion of their
appointed rounds.*

- unofficial motto of USPS -

Since late 2017, our Mount Vernon community has been blessed with having Deb Hammerbeck serve us as a devoted USPS employee, and friend to many, who has delivered our mail reliably and dependably, through all kinds of conditions and with exceptional personal dedication. And now Deb will make her last delivery on June 6 and move on to enjoy relaxing times she so greatly deserves.

All residents are invited to join in showing their appreciation to Deb by leaving personal notes to her in their mailboxes on June 6, sending her on her way with our deep appreciation for her years of service.

SAVE THE DATE

Save the date for the Annual Meeting of the Proprietary Members on May 29th at 7:00pm in the Canyon Room. All members are welcome to attend!

WEBSITE ANNOUNCEMENT

Our new District site is officially live! While we have more phases in mind for building out the website to include helpful resources for our members, we're excited to launch our compliance-based site that is much more functional for our public. Agendas and notices for meetings will be posted here, as well as Board Letters. Check it out here:

<https://mvccmd.specialdistrict.org/>

FIRE-BREAK WORK

Fire mitigation work will be continuing this year beginning on May 27 and 28th. This work encompasses crews from GE Forestry hand thinning predominantly by lop and scatter approximately 50 Acres in the previously created fuel break roughly located below the Clubhouse and Choke Cherry Road areas along Mariposa Vale Road. Crews will also be conducting chipping and mastication operations during this time. There will be some trucks traffic on the Mariposa Vale Road during this time. The hours of mitigation work are not certain but could be during most of the daylight hours on those days.

If you have questions, please contact Rod Vaughn.

CLUBHOUSE UPDATES

Mother's Day reservations exceeded the prior year.

After nearly two years of service to Mount Vernon, Chef Munahse will move to Portland with his family. His last day will be 5/27. The club is happy to announce the promotion of Anthony Mangioletto. Anthony, or "Tony" has worked for the club for nine years as our banquet chef and has been integral to our success. Over a nearly 40-year career, Tony has held the title of Sous Chef and Executive Chef in restaurants from Georgia to Florida and Colorado. Additionally, Tony owned and operated his own restaurant for several years earlier in his career. Please feel free to congratulate him in the new role.

April Net Revenue exceeded budget. Year-to-date income and net profit exceed budget but trail the prior year.

The clay courts' damage has been repaired and is ready for play. The landscaping path and stairs from the playground to the racquet facility are complete and prepared for the safe passage of kids, campers, and members who utilize overflow parking.

Additional repairs required to the Overlook Grill deck have delayed the completion of the deck repairs. The Overlook deck is expected to be completed by pool

opening on 5/25, with the Main Dining room deck to follow.

2024 BOARD MEETINGS

The next scheduled monthly Board meeting will be on **THURSDAY, JUNE 20TH, at 6:00pm.**

Dates for 2024 meetings are as follows:

June 20
July 18
August 15
September 19
October 17
November 21
December 5

Meetings of the Board are public, open meetings and all are welcome to attend at any time. Additionally, now all board meetings will be hybrid, with the option of coming in person or **attending by Zoom**. If you wish to submit an agenda item for the Board's consideration, please submit the topic title, a written summary of the issue and any background information, and expected board action (i.e. discussion, decision, or resolution) to Secretary Julie Keating (jkeating@mvccmetro.org) 10 days prior to the Board meeting date you are wanting it discussed. This gives the Board sufficient time to ensure that all timely items make the agenda.

Board meeting notices and agendas are posted on the Metro District public website and at the Clubhouse. In addition, agendas are provided to residents by email no later than 24 hours before each meeting. Minutes of Board and Proprietary Member meetings are posted to the Metro District websites following the meeting at which they are approved by the Board (usually the next Board meeting).

ACCESSING THE PROPRIETARY MEMBER WEBSITE

Proprietary Members may access their secure site:

*Go to the Club website, mountvernoncc.com;

*Click on "Member Login" at the upper right corner (or on the secondary "Member Login" at the bottom of the Home Page);

1) Enter your Username (your 6-digit member number, including as many zeroes before your member number necessary to make it a 6-digit number);

2) Enter your password (until you change it, the default password will be your last name, all lower case; make any password changes, save changes and log in);

*Go to the *Club Resources* navigation button on the top, to the right of the MVCC logo, and scroll down to *Proprietary Community*;

*Select and click on the folder, then document you want.

*Log out when finished, at the top right corner.

In addition, the official governmental website for Mount Vernon CC Metropolitan District can be accessed at <https://mvccmd.specialdistrict.org/>

MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
FINANCIAL SUMMARY (UNAUDITED)
April 30, 2024

A brief summary of each of the District's six financial statements and the Corporation financial statement are provided below.

GENERAL FUND

2024 YTD Revenues: \$269,741

Primary revenue sources include property taxes, homeowner fees, ownership taxes, corral, storage parking fees, trash fees, rental income and interest income. As of April 30, 2024, the District has collected 49% of its budgeted revenues, including property taxes of \$114,193 of which 61% has been collected.

2024 YTD Expenditures: \$108,977

General Fund expenditures include general and administrative expenses as well as operations and maintenance (corral, trash, roads, ditch, culverts, snow plowing, equipment maintenance, district property repairs and utilities). As of April 30, 2024, the District has expended 25% of its budgeted expenditures.

The Ending Fund Balance at April 30, 2024 is \$1,320,814.

WATER FUND

2024 YTD Revenues: \$119,022

Primary revenue sources include water service fees, water reserve fees, homeowner fees and interest income. As of April 30, 2024 the District has collected 17% of its budgeted revenues.

2024 YTD Expenditures: \$53,545

Primary expenditures include water line repairs, water operator and consultant fees, insurance, utilities and repairs and maintenance. As of April 30, the District has expended 15% of its budgeted expenditures (none of which to date are capital expenditures).

The Ending Fund Balance at April 30, 2024 is \$211,242.

TRANSPORTATION FUND

2024 YTD Revenues: \$39,750

Primary revenue sources include PM transportation fees, the transportation reserve 2% sales tax and interest income. As of April 30, 2024, the District has collected 25% of its budgeted revenues.

2024 YTD Expenditures: \$142

Primary expenditures are for road repairs and FEMA Grant expense. As of April 30, 2024, the District has expended 0% of its budgeted expenditures.

The Ending Fund Balance at April 30, 2024 is \$463,681.

FIRE MITIGATION FUND

2024 YTD Revenues: \$19,756

Primary revenue sources include PM fire mitigation fees, grant funds and interest income. As of April 30, 2024, the District has collected 38% of its budgeted revenues.

2024 YTD Expenditures: \$0

Primary expenditures are for fire mitigation work. As of April 30, 2024, the District has expended 0% of its budgeted expenditures.

The Ending Fund Balance at April 20, 2024 is \$154,932.

CONSERVATION TRUST FUND

As of April 30, 2024, the CTF has a Fund Balance of \$2,756. CTF funds may be used for the acquisition, development, and maintenance of new conservation sites or for capital improvements or maintenance for recreational purposes on any public site.

RECREATIONAL CLUBHOUSE FACILITY – PROPRIETARY FUND

2024 YTD Revenues: \$1,217,853.

Primary revenue sources include fees from activities and recreation, food and beverage sales, social dues and fees, pool, racquets and wellness fees and interest. As of April 30, 2024, the District has collected 24% of its budgeted revenues.

2024 YTD Expenditures: \$1,223,973

Expenditures were for the operation of the Club. Additional capital expenditures of \$49,777 were reported. As of April 30, 2024, the District has expended 25% of its budgeted expenditures.

The Ending Fund Balance at April 30, 2024 is \$354,285.

DEBT SERVICE

Expenditures consist of the principal and interest payments on the District’s Series 2020A and 2020B bonds; bank and Jeffco fees.

The Ending Fund Balance as of April 30, 2024 is \$57,901.

MOUNT VERNON COUNTRY CLUB CORPORATION

2024 YTD Revenues: \$20,431.

Revenue is from interest income.

2024 YTD Expenditures: \$13,216.

Expenditures consist of CE operating expenses.

The Ending Fund Balance as of April 30, 2024 is \$1,654,881.

SUMMARY (ALL FUNDS)

The ending fund balance for all funds as of April 30, 2024 is \$4,220,672.

2024 YTD Revenues \$1,743,099

2024 YTD Expenditures \$1,449,630