

# MOUNT VERNON COUNTRY CLUB

## MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT

### BOARD OF DIRECTORS SPECIAL MEETING 12 MAY 2020

The Board of Directors of Mount Vernon Country Club Metropolitan District held a telephonic Special Meeting on Tuesday, May 12, 2020 for the purpose of calling an Executive Session to discuss negotiations for the refinancing of the Metro District's debt and terms for a draft contract for the sale, lease, or other transfer of the Clubhouse facility.

The session was called to order by president Tom Weimer at 7:38 p.m. The following members of the Board were present: Walter Crawford, Randy Lewis, Andrew Price, and John Stringer. Also present for all or part of the session were General Manager John Stebbins, Sue Blair of CRS, FPC Chair Charlotte Abel, Marcos Pacheco of CRS, and Secretary Gail McGowan.

#### Adjournment to Executive Session

By motion duly made by Andrew Price, seconded, and unanimously affirmed by the Board Members present at the Special Meeting of the Board of Directors on MAY 12, 2020, AN EXECUTIVE SESSION HAD BEEN CALLED PURSUANT TO §24-6-402(4)(e) C.R.S. TO DISCUSS DRAFT CONTRACT NEGOTIATIONS FOR THE REFINANCING OF THE METRO DISTRICT'S DEBT; AND PURSUANT TO §24-6-402(4)(a) C.R.S. TO DISCUSS TERMS FOR A DRAFT CONTRACT FOR THE SALE, LEASE OR OTHER TRANSFER OF THE DISTRICT'S INTEREST IN THE CLUBHOUSE/RECREATION FACILITIES.

Following discussion, the Executive Session was adjourned and the Special Meeting of the Board of Directors was reconvened at 9:20 p.m.

#### Bank Account Signatures

At its March 30, 2016 Regular Board Meeting, the Board passed a resolution in keeping with best practices for internal accounting control, requiring two signatures on checks written for amounts of \$5,000 or more. This requirement has become burdensome during the current COVID-19 pandemic and, at the request of the General Manager, the following accommodation was made.

RESOLVED, upon motion duly made by Randy Lewis, seconded, and approved by a vote of 5-0, THE BOARD OF DIRECTORS OF MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT APPROVED A TEMPORARY WAIVER OF THE TWO-SIGNATURE REQUIREMENT ON CHECKS WRITTEN ON THE DISTRICT'S *OPERATING* ACCOUNT AND *PAYROLL* ACCOUNT FOR AMOUNTS OF \$5,000 OR MORE. ANY CHECKS TO BE SIGNED UNDER THIS WAIVER AUTHORIZATION WILL BE PREAPPROVED BY THE TREASURER OR PRESIDENT BY EMAIL BEFORE BEING ISSUED. THIS TEMPORARY WAIVER WILL REMAIN IN PLACE UNTIL THE BOARD VOTES TO REMOVE IT.

There being no further business to come before the Board, the Special Meeting of the Board of Directors was adjourned at 9:25 p.m.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Gail M. McGowan".

Gail M. McGowan, Secretary