

MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
MOUNT VERNON COUNTRY CLUB CORPORATION

BOARDS OF DIRECTORS REGULAR MEETINGS
FEBRUARY 20, 2020

The Boards of Directors of Mount Vernon Country Club Metropolitan District and MVCC Corporation held their monthly Regular Meetings at the Mount Vernon Country Club, 24933 Clubhouse Circle, Golden, Colorado, on Thursday, February 20, 2020.

The meeting was called to order by president Tom Weimer at 7:35 p.m. Board members Walter Crawford, Randy Lewis, and John Stringer were in attendance. Andrew Price had been excused due to business travel responsibilities. General Manager John Stebbins, Sue Blair and Marcos Pacheco of CRS, Director of General Services Adam Weir, and Secretary Gail McGowan were also in attendance. Present for all or part of the meeting were Proprietary Members Charlotte Abel, Jestin Gieck, Bill McFarlane, Candace Schnautz, Cheryl Shaw, and Monika von Glinski.

MVCC Metro District Business

Approval of Minutes

Upon motion duly made by John Stringer, seconded, and approved by a vote of 4-0 (Andrew Price absent from the February meeting), THE MINUTES OF THE MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT and CORPORATION BOARDS OF DIRECTORS' REGULAR MEETINGS OF JANUARY 16, 2020 WERE APPROVED, AS WRITTEN.

Public Comment

Proprietary Member Monika von Glinski expressed her concern that, while costs have increased, Mount Vernon, a Metro District quasi-governmental organization since 1992, has not serviced homeowners to the same level that existed when Mount Vernon was a "self-governing" community that had pooled its financial and volunteer expertise for the benefit the community and maintenance of its assets.

Financial Reports

Metro District

The January 31, 2020 Cash Position Summary, Combined Balance Sheet, and Statements of Revenues, Expenditures and Change in Fund Balance were reviewed for all funds. Operating gains were reported in the Transportation, Fire Mitigation, Water, and Conservation Trust Funds for the month of January; the General and Clubhouse/Recreation Funds showed operating deficits, exclusive of debt service and capital outlays.

Payment of Claims: Vendor claims for the period January 17 to February 12, 2020 were presented for review and ratification.

Upon motion duly made by Walter Crawford, seconded, and approved by a vote of 4-0, THE BOARD OF DIRECTORS OF MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT ACCEPTED AND RATIFIED THE PAYMENT OF CLAIMS TOTALING \$129,995.33 FOR THE PERIOD JANUARY 17 TO FEBRUARY 12, 2020.

Capital Expenditures: A schedule showing 2020 budgeted capital expenditures against a revised forecast and actual expenditures was presented. This updated schedule will be reviewed monthly by the Board.

Delinquent Accounts: Approximately two-thirds of overdue accounts have been sent to the State of Colorado for collection and, in addition, liens have been placed on the properties of two Proprietary Members.

Debt Service Refinancing and 2020 Election:

Two options for refinancing the Metro District's current debt have been looked at: 1) Certificate of Purchase option (savings would be minimal) and 2) a mill-levy-driven refinancing of the debt in order to reduce the cash impact of the debt service on the District by extending the payments out at a fixed interest rate over an extended period of time. Approval to move forward with the Board-recommended Option 2 will require a vote of District Electors at the May 5, 2020 Election to approve an increase of the District's debt and increase the District's mill levy. In addition, the District will ask to "deGallagherize" in order to annually adjust its operating mill levy rate up or down beginning in 2021 to offset revenue losses resulting from changes to property valuations, abatements, etc.

Following discussion, the Board recommended refinancing the District's debt over a period of 30 years and approved the two ballot questions that reflect that choice for refinancing, the attending mill levy increase, and the Board's recommendation to "deGallagherize."

Upon motion made by Randy Lewis, seconded, and approved by a vote of 4-0 (Andrew Price absent from the meeting), THE BOARD OF DIRECTORS OF THE MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT APPROVED AND ADOPTED THE TWO BALLOT QUESTIONS IN SUBSTANTIALLY THE FORM SHOWN ON EXHIBIT A TO THE RESOLUTION ATTACHED AS EXHIBIT I TO THESE MINUTES.

Upon motion made by Randy Lewis, seconded, and approved by a vote of 4-0 (Andrew Price absent from the meeting), THE BOARD OF DIRECTORS OF THE MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT FORMALLY ADOPTED A RESOLUTION AUTHORIZING THE BALLOT ISSUE LANGUAGE INCREASING TAXES, INCURRING DEBT AND AUTOMATIC GALLAGHER ADJUSTMENTS TO

BE SUBMITTED TO THE ELECTORS AT THE MAY 2020 REGULAR DISTRICT ELECTION.

The Resolution, in its entirety, is attached as EXHIBIT I and made part of these Minutes.

Informational meetings of Metro District residents will be scheduled on Tuesday, March 31, and Wednesday, April 8, 2020, at which consultants qualified to address financial and legal questions will be present. As part of the election process, a TABOR Notice will be mailed to all District Electors by April 3.

Mount Vernon Canyon Club

The General Manager reviewed revenue and expenditures for January operations, wedding and event bookings for 2020, and announced the creation of new seasonal racquet membership programs.

Parking Lot Repairs

Upon motion duly made by Randy Lewis, seconded, and approved by a vote of 4-0 (Andrew Price absent), THE BOARD OF DIRECTORS OF MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT APPROVED AN ADDITIONAL \$3,500 OPERATING EXPENDITURE FROM THE TRANSPORTATION RESERVE FUND FOR POTHOLE REPAIRS AND ICE-SAFETY TRENCHING FOR RAIN WATER DRAINAGE. THE WORK WILL BE PERFORMED BY BROWN BROTHERS ASPHALT & CONCRETE UNDER ITS PROPOSAL DATED JANUARY 21, 2020, WITH THE CONTRACT PRICING TO BE AMENDED FROM \$14,713 TO \$12,500 TO RECOGNIZE WORK THAT WILL BE DONE BY GENERAL SERVICES STAFF.

Membership Dues Increases

Club/Recreation dues increases ranging from \$3 to \$8 per month will be effective April 1 across all membership categories.

District Operations

Board Meetings-Compliance: Copies of Chapter III, *Board Meetings*, from the SDA Board Member Manual were provided to each Board Member in order to make information available to guarantee that the District Board is in compliance with statutes regarding meeting notices, Executive Sessions, etc.

Road Maintenance Update: Snowplowing is currently being done by the General Services staff plus outside contractors as needed. Insurance coverage has been put in place to cover volunteers who choose to help with plowing or provide other services using District-owned equipment; private vehicles/equipment will have to be added to the coverage if used.

Contracted Services: The Director of Facilities Maintenance is reviewing current service contracts in order to identify areas for possible savings.

Land Sales Update: A six-month listing contract extension has been signed with Kentwood Properties. Though interest in one or more of the lots continues, no offers have been received.

Metro District-Owned Houses: The Director of Facilities Maintenance requested that the Board consider allowing GS employee Ian Kahn to occupy the District-owned house at 25201 Centennial Trail under a six-month lease, at a rent of \$1,000 per month plus utilities, to provide onsite support that is judged to be necessary and in the best interest of retaining the services of this skilled employee. Employee will agree to make repairs to the house, as agreed with management. The Board expressed its agreement with this arrangement.

Fire Mitigation: Mitigation work has been temporarily halted due to weather conditions. Homeowners' concerns about how mitigation work is being done on public land off lower Mistletoe Road are being addressed, recognizing that the Board's responsibility is to the community.

2020 Budget

The Board enters into the record the 2020 Budget that has been filed with the State, attached as Exhibit II and made part of these Minutes.

Water System Update

The State Engineer has imposed additional reporting requirements, based on which approval for four new cellular meters is requested.

Upon motion duly made by John Stringer, seconded, and approved by a vote of 4-0 (Andrew Price absent), THE BOARD OF DIRECTORS OF MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT APPROVED A \$3,700 CAPITAL EXPENDITURE FROM THE WATER RESERVE FUND FOR FOUR (4) CELLULAR WATER METERS TO BEGIN PUTTING IN PLACE WHAT IS REQUIRED TO DO FOR THE ADDITIONAL REPORTING.

Tower Hill Pump Station: The vendors have changed on the pump and the work has been delayed to March 2020. There are no cost differences.

Board Letter

A Board Letter will be prepared and include financial update; self-nomination forms for 2020 Board election and Election information; King Soopers Community Rewards Program; GS contact information; and 2020 Board meeting dates.

Regular Meeting Recessed

The Regular Meeting of the Board of Directors of Mount Vernon Country Club Metropolitan District was recessed to Executive Session.

Executive Session

By motion duly made by John Stringer, seconded and unanimously affirmed by the Board Members present at the regular meeting of the Board of Directors of Mount Vernon Country Club Metropolitan District on FEBRUARY 20, 2020, AN EXECUTIVE SESSION IS CALLED PURSUANT TO C.R.S. STATUTE §24-6-402(4)(e) TO DISCUSS PRECONTRACT NEGOTIATIONS FOR CLUBHOUSE OPERATIONS AND PURSUANT TO C.R.S. STATUTE §24-6-402(4)(f) TO DISCUSS THE AWARDING OF EMPLOYEE BONUSES.

Regular Meeting Reconvened

The Regular Meeting of the Board of Directors of Mount Vernon Country Club Metropolitan District was reconvened at 10:35 p.m.

Future Board Meetings

The next regular meeting of the District and Corporation Boards is scheduled for Thursday, March 19, 2020 at 7:30 p.m.

There being no further business to come before the Board, the meeting was adjourned at 10:40 p.m.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Gail M. McGowan".

Gail M. McGowan, Secretary

MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT

**A RESOLUTION AUTHORIZING THE BALLOT ISSUE
LANGUAGE INCREASING TAXES, INCURRING DEBT AND
AUTOMATIC GALLAGHER ADJUSTMENTS
TO BE SUBMITTED TO THE ELECTORS AT THE
MAY 2020 REGULAR DISTRICT ELECTION**

WHEREAS, the Mount Vernon Country Club Metropolitan District (“District”) is a quasi-municipal corporation and political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Article 1, Colorado Revised Statutes (“C.R.S.”); and

WHEREAS, by Resolution adopted on January 16, 2020 (“Initial Resolution”), the Board of Directors of the District called the May 5, 2020 Regular District Election (“Election”), which did not include the complete and final election questions; and

WHEREAS, since adoption of the Initial Resolution, the Board has determined and hereby determines and declares that the interest of the District and the public interest and necessity require that the District increase taxes and incur indebtedness to refund all or part of the District’s outstanding revenue debt and lease-purchase obligations at a lower interest rate and the Board also desires to request of the eligible electors of the District the ongoing authority for annually adjusting the District’s tax levy rate as necessary for offsetting the negative revenue effects of the biennial statewide Gallagher Amendment adjustment to the Residential Assessment Rate; and

WHEREAS, it is necessary to submit to the eligible electors of the District questions of increasing taxes and incurring debt, and the Board hereby determines that such questions should be presented to the District’s eligible electors at the Election, pursuant to Article X, Section 20 of the Colorado Constitution (“TABOR”), the Special District Act (the “Act”) and the Colorado Local Government Election Code (the “Election Code” and together with the Act and TABOR, the “Election Laws”), and any other law to carry out the objects and purposes of the District; and

WHEREAS, recognizing the District’s dependence on residential property taxes for its sustaining revenues, the Board also desires to request of the eligible electors of the District the ongoing authority for annually adjusting its total tax levy rate as necessary for offsetting the negative revenue effects of the biennial statewide Gallagher Amendment adjustment to the Residential Assessment Rate; and

WHEREAS, the aggregate principal amount of the indebtedness shall not exceed \$1,800,000 and the maximum net effective interest rate thereon shall not exceed 6% per annum.

NOW, THEREFORE, be it resolved by the Board of Directors of the Mount Vernon Country Club Metropolitan District in the County of Jefferson, State of Colorado that:

1. At the Election, there shall be submitted to the eligible electors of the District the questions as stated in substantially the form shown on Exhibit A attached hereto and incorporated herein by this reference.

2. If a majority of the votes cast on the question to authorize the incurring of District indebtedness submitted at the Election shall be in favor of incurring such indebtedness as provided in such question, the District acting through the Board shall be authorized to proceed with the necessary action to incur such indebtedness in accordance with such question.

3. Any authority to contract indebtedness, if conferred by the results of the Election, shall be deemed and considered a continuing authority to contract the indebtedness so authorized at any one time, or from time to time, and neither the partial exercise of the authority so conferred, nor any lapse of time, shall be considered as exhausting or limiting the full authority so conferred.

4. Pursuant to Section 1-11-203.5, C.R.S., any election contest arising out of a ballot issue or ballot question election concerning the order of the ballot or the form or content of the ballot title shall be commenced by petition filed with the proper court within five (5) days after the title of the ballot issue or ballot question is set.

5. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board's intention that the various provisions hereof are severable.

6. Any and all actions previously taken by the Designated Election Official or the officers of the Board of Directors or any other persons acting on their behalf pursuant to the Act, the Code or other applicable laws, are hereby ratified and confirmed.

7. All acts, orders, and resolutions, or parts thereof, of the Board which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

8. The provisions of this Resolution shall take effect immediately.

ADOPTED this 20th day of February, 2020.

MOUNT VERNON COUNTRY CLUB
METROPOLITAN DISTRICT

By R. Thomas Weiner
Chairman

ATTEST:

By Sail M. Denney McSwain
Secretary

EXHIBIT A TO ELECTION RESOLUTION

MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT BALLOT ISSUE A

SHALL MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT DEBT BE INCREASED \$1,800,000, WITH A REPAYMENT COST OF \$3,700,000; AND SHALL DISTRICT TAXES BE INCREASED \$122,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS NECESSARY TO PAY SUCH DEBT; SUCH DEBT TO CONSIST OF GENERAL OBLIGATION BONDS OR OTHER MULTIPLE-FISCAL YEAR OBLIGATIONS FOR THE PURPOSE OF REFUNDING ALL OR PART OF THE DISTRICT'S OUTSTANDING REVENUE DEBT AND LEASE-PURCHASE OBLIGATIONS AT LOWER INTEREST RATES; SUCH DEBT TO BE SOLD IN ONE OR MORE SERIES, FOR A PRICE AT, ABOVE OR BELOW PAR, ON SUCH TERMS AND CONDITIONS AS THE BOARD MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE DEBT PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF A MAXIMUM PREMIUM OF 3%; SUCH DEBT TO BE PAID FROM ANY LEGALLY AVAILABLE DISTRICT REVENUES, INCLUDING FROM A MILL LEVY IMPOSED ANNUALLY WITHOUT LIMITATION OF RATE AND IN AN AMOUNT SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH DEBT?

MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT BALLOT ISSUE B

SHALL MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT BE AUTHORIZED TO OFFSET POSSIBLE REVENUE LOSSES RESULTING FROM REFUNDS, ABATEMENTS AND CHANGES TO THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION (THE GALLAGHER AMENDMENT) BY ADJUSTING ITS OPERATING MILL LEVY RATE UP OR DOWN BEGINNING IN TAX COLLECTION YEAR 2021 AND ANNUALLY THEREAFTER; AND SHALL ALL DISTRICT REVENUES BE COLLECTED, RETAINED AND SPENT NOTWITHSTANDING ANY LIMITS PROVIDED BY LAW?

EXHIBIT II
2020 Budget as Filed

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
JEFFERSON COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2020

STATE OF COLORADO)
)
COUNTY OF JEFFERSON)ss.
)
MOUNT VERNON COUNTRY
CLUB METROPOLITAN DISTRICT

The Board of Directors of the Mount Vernon Country Club Metropolitan District, Jefferson County, Colorado, held a special meeting at the Mount Vernon Country Club, 24933 Clubhouse Circle, Golden CO 80401 on 12th day, December, 2019 at 7:30 a.m.

Present were the following members of the Board:

R. Thomas Weimer	President
C. Randel Lewis	Vice President
Andrew Price	Vice President
John D. Stringer (via telephone)	Vice President

Director Crawford was absent, and his absence was excused.

Also present were:

Gail M. McGowan, Secretary
Sue Blair and Marcos Pacheco; Community Resource Services of Colorado, LLC
General Manager John Stebbins
Adam Weir, Director of Facility Management/General Services
Charlotte Abel, Proprietary Member
Bill McFarlane, Proprietary Member
Joyce Nelson, Proprietary Member
Dick and Cheryl Shaw, Proprietary Members

Ms. Blair stated that proper publication was made to conduct a public hearing on the District's 2020 budget. The Chairman opened the public hearing on the District's proposed 2020 budget and public comment was received; the public hearing was closed.

Thereupon, Director Lewis introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2020 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020, AND ENDING ON THE LAST DAY OF DECEMBER, 2020.

WHEREAS, the Board of Directors of the Mount Vernon Country Club Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2019; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 14, 2019 in the Golden Transcript newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 12, 2020 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$159,479; and

WHEREAS, the 2019 valuation for assessment for the District as certified by the County Assessor for Jefferson County is \$4,556,550 and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT JEFFERSON COUNTY, COLORADO:

Section 1. 2020 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2020 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2020. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board of Directors as the true and accurate budget of the Mount Vernon Country Club Metropolitan District for calendar year 2020.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2020 as follows:

A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expense of the District during the 2020 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for tax year 2020.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

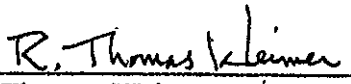
Section 6. Certification. The District's manager is hereby authorized and directed to certify by December 15, 2019, to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2019, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

The foregoing Resolution was seconded by Director Price.

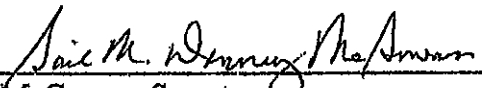
ADOPTED AND APPROVED this 12th day of December, 2019.

MOUNT VERNON COUNTRY CLUB
METROPOLITAN DISTRICT



R. Thomas Weimer, President

ATTEST:



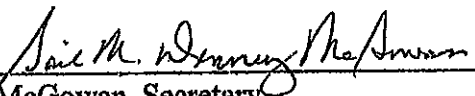
Gail McGowan, Secretary

STATE OF COLORADO)
)
COUNTY OF JEFFERSON)ss.
)
)
MOUNT VERNON COUNTRY)
CLUB METROPOLITAN)
DISTRICT)

I, Gail M. McGowan, Secretary of the Board of Directors of the Mount Vernon Country Club Metropolitan District Jefferson County, Colorado, do hereby certify that the foregoing pages numbered 1 to 6, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a regular meeting of the Board held at the Mount Vernon Country Club, 24933 Clubhouse Circle, Golden CO 80401 on December 12, 2019, at 7:30 a.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2020; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2020 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 12th day of December, 2019.

(S E A L)



Gail McGowan, Secretary

MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
GENERAL FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
For the Years Ended and Ending December 31,

	2018 Actual	2019 Estimated	2020 Adopted
REVENUES			
Corral	\$ -	\$ 23,066	\$ 21,450
Community rewards	-	-	100,000
Homeowners fees	83,246	59,360	120,000
Interest	291	300	500
Other revenue	-	9,100	-
Property taxes	148,062	147,100	159,479
Rental income	-	-	31,200
Specific ownership taxes	13,425	12,735	12,000
Transportation fees	34,756	-	-
Trash collections	-	26,600	26,664
Total revenues	<u>279,780</u>	<u>278,261</u>	<u>471,293</u>
EXPENDITURES			
General and administrative			
Administrative	2,693	19,350	12,000
Audit	25,024	25,600	20,000
County treasurer fees	3,598	5,371	2,392
Insurance	-	-	21,600
Legal	26,848	42,600	15,000
Management, accounting and audit	3,812	128,500	50,000
Miscellaneous expenses	68	14,000	-
Payroll	93,269	84,300	50,000
Emergency reserve 3%	-	8,348	14,139
Total general and administrative	<u>155,312</u>	<u>328,069</u>	<u>185,131</u>
Operations and maintenance			
Corral	-	12,700	18,600
Landscape and mowing	4,761	100	5,000
Roads and culvert maintenance	36,335	63,400	60,000
Snow plowing	-	-	30,000
Trash	27,933	26,503	26,664
Re-keying and tool replacement	-	-	28,000
Utilities	-	-	15,000
Total operations and maintenance	<u>69,029</u>	<u>102,703</u>	<u>183,264</u>
Capital outlay			
Capital outlay - land	75,813	-	-
Total capital outlay	<u>75,813</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>300,154</u>	<u>430,772</u>	<u>368,395</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(20,374)</u>	<u>(152,511)</u>	<u>102,898</u>
OTHER FINANCING SOURCES (USES)			
Capital contributions	279,354	-	-
Proceeds from sale of assets	477,136	215,046	200,000
Transfer to Recreational Clubhouse Facility (10% Prop Taxes)	-	(14,710)	-
Transfer to Recreational Clubhouse Facility - other	(684,132)	-	-
Transfer to Recreational Clubhouse Facility - loan	-	(99,102)	(377,087)
Transfer to CTF	-	(22)	-
Transfer to Transportation Fund	-	(34,756)	-
Total other financing sources (uses)	<u>72,358</u>	<u>66,456</u>	<u>(177,087)</u>
NET CHANGE IN FUND BALANCE	51,984	(86,055)	(74,189)
BEGINNING FUND BALANCE	<u>108,260</u>	<u>160,244</u>	<u>74,189</u>
ENDING FUND BALANCE	<u>\$ 160,244</u>	<u>\$ 74,189</u>	<u>\$ -</u>

**MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
WATER ENTERPRISE
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
For the Years Ended and Ending December 31,**

	<u>2018 Actual</u>	<u>2019 Estimated</u>	<u>2020 Adopted</u>
REVENUES			
Interest	\$ -	\$ 7,625	1,000
Miscellaneous	-	503	-
Water service fees - Club	101,134	101,135	101,134
Water reserve	70,720	62,660	62,460
Water service fees - homeowners	148,305	148,700	150,000
Total revenues	<u>320,159</u>	<u>320,623</u>	<u>314,594</u>
EXPENDITURES			
General and administration			
Administrative	-	16,000	15,000
Casual labor	-	-	2,500
Debt service			
Principal	25,000	25,000	-
Interest	11,656	10,716	-
Engineering	-	20,000	28,000
Legal	-	250	5,500
Management and accounting	-	27,500	25,000
Miscellaneous	-	1,725	100
Payroll (GS)	-	84,300	50,000
Project management	-	-	10,000
Service expense from GS & A&G	-	28,450	9,500
Water consultants	-	3,000	3,000
Water costs per audit	237,564	-	-
Water operator	-	14,000	19,500
Total general and administration	<u>274,220</u>	<u>230,941</u>	<u>168,100</u>
Operations and maintenance			
Utilities - electrical power	-	17,000	15,000
Repair and maintenance	-	17,600	20,000
Total operations and maintenance	<u>-</u>	<u>34,600</u>	<u>35,000</u>
Capital projects			
Booster pump station - rehabilitation	30,845	50,000	200,000
Capital outlay - D. Shaw	-	11,625	-
Fire hydrant replacement and valves	-	-	40,000
Water tank lining	-	-	40,000
Total capital projects	<u>30,845</u>	<u>61,625</u>	<u>280,000</u>
Total expenditures	<u>305,065</u>	<u>327,166</u>	<u>483,100</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>15,094</u>	<u>(6,543)</u>	<u>(168,506)</u>
OTHER FINANCING SOURCES (USES)			
Land and water tap sales	165,000	55,000	55,000
Transfer to Recreational Clubhouse Facility - loan	-	-	(231,054)
Transfer to Debt Service Fund	-	-	(34,776)
Total other financing sources	<u>165,000</u>	<u>55,000</u>	<u>(210,830)</u>
NET CHANGE IN FUND BALANCE	180,094	48,457	(379,336)
BEGINNING FUND BALANCE	<u>143,012</u>	<u>330,879</u>	<u>379,336</u>
ENDING FUND BALANCE	<u>323,106</u>	<u>379,336</u>	<u>-</u>

**MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
TRANSPORTATION FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
For the Years Ended and Ending December 31,**

	<u>2018 Actual</u>	<u>2019 Estimated</u>	<u>2020 Adopted</u>
REVENUES			
Interest	\$ -	\$ 1,510	\$ 150
Proprietary member transportation fee	-	24,520	24,480
Transportation reserve 2% sales tax	-	57,100	87,140
Total revenues	<u>-</u>	<u>83,130</u>	<u>111,770</u>
EXPENDITURES			
Road base Centennial Trail	-	-	75,000
Transportation expense - road grading	-	20,000	-
General services truck	-	-	18,000
Total expenditures	<u>-</u>	<u>20,000</u>	<u>93,000</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>63,130</u>	<u>18,770</u>
OTHER FINANCING SOURCES			
Transfers from General Fund	-	34,756	-
Transfer to Recreational Facility Fund - loan	-	-	(116,656)
Total other financing sources	<u>-</u>	<u>34,756</u>	<u>(116,656)</u>
NET CHANGE IN FUND BALANCE	-	97,886	(97,886)
BEGINNING FUND BALANCE	<u>-</u>	<u>-</u>	<u>97,886</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 97,886</u>	<u>\$ -</u>

**MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
 FIRE MITIGATION FUND
 2020 ADOPTED BUDGET
 WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
 For the Years Ended and Ending December 31,**

	<u>2018 Actual</u>	<u>2019 Estimated</u>	<u>2020 Budget</u>
REVENUES			
Fire mitigation grant	\$ -	\$ -	\$ 55,380
Interest and other income	-	460	50
Proprietary member fire mitigation	-	24,540	36,720
Total revenues	<u>-</u>	<u>25,000</u>	<u>92,150</u>
EXPENDITURES			
Fire grant training	-	125	-
Fire mitigation	-	-	110,760
Fire text messaging alert system	-	-	600
Jefferson County Slash	-	1,060	1,100
Total expenditures	<u>-</u>	<u>1,185</u>	<u>112,460</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>-</u>	<u>23,815</u>	<u>(20,310)</u>
OTHER FINANCING SOURCES (USES)			
Transfer to Recreational Facility Fund - loan	-	-	(3,505)
Total other financing sources	<u>-</u>	<u>-</u>	<u>(3,505)</u>
NET CHANGE IN FUND BALANCE	-	23,815	(23,815)
BEGINNING FUND BALANCE	<u>-</u>	<u>-</u>	<u>23,815</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 23,815</u>	<u>\$ -</u>

**MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
 CONSERVATION TRUST FUND
 2020 ADOPTED BUDGET
 WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
 For the Years Ended and Ending December 31,**

	<u>2018 Actual</u>	<u>2019 Estimated</u>	<u>2020 Adopted</u>
REVENUES			
Conservation trust revenue	\$ 845	\$ 996	\$ 850
Interest	-	34	-
Total revenues	<u>845</u>	<u>1,030</u>	<u>850</u>
EXPENDITURES			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Transfer from General Fund	-	22	-
Transfer to Recreational Facility Fund - loan	-	-	(13,763)
Total other financing sources	<u>-</u>	<u>22</u>	<u>(13,763)</u>
NET CHANGE IN FUND BALANCE	845	1,052	(12,913)
BEGINNING FUND BALANCE	<u>11,016</u>	<u>11,861</u>	<u>12,913</u>
ENDING FUND BALANCE	<u>\$ 11,861</u>	<u>\$ 12,913</u>	<u>\$ -</u>

**MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
RECREATIONAL CLUBHOUSE FACILITY ENTERPRISE
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
For the Years Ended and Ending December 31,**

	2018 <u>Actual</u>	2019 <u>Estimated</u>	2020 <u>Adopted</u>
REVENUES			
Activities and recreation	\$ -	\$ -	\$ 16,720
Food and beverage	2,434,016	2,471,880	2,483,691
Other income and late fees	44,116	23,600	36,000
Interest	8,736	-	-
Membership social dues and fees	1,363,665	1,354,780	1,407,535
Miscellaneous	-	71,850	-
Pool fees	-	-	18,776
Racquets	60,514	65,375	73,218
Swimming pool and exercise	19,222	28,100	-
Wellness fees	-	-	5,850
Total revenues	<u>3,930,269</u>	<u>4,015,585</u>	<u>4,041,790</u>
GENERAL EXPENDITURES			
Activities and recreation	-	-	6,945
Clubhouse	570,927	448,600	-
Food, beverage and merchandise	2,181,695	2,223,100	991,904
General and administrative	461,010	496,050	492,803
Accounting and HR	-	128,550	114,000
General services	149,639	67,150	8,213
Marketing	213,565	210,700	-
Membership	-	-	37,915
Payroll	-	-	1,964,726
Pool operations	-	-	114,750
Racquets	142,644	173,350	17,664
Swimming pool and exercise	191,677	205,500	-
Utilities	-	-	266,658
Wellness	-	-	5,050
Debt service			
Principal, including line of credit payments	475,965	162,813	-
Interest	55,001	66,457	-
Total general expenditures	<u>4,442,123</u>	<u>4,182,270</u>	<u>4,020,628</u>
CAPITAL EXPENDITURES			
Capital outlay	121,656	148,100	58,600
Total capital expenditures	<u>121,656</u>	<u>148,100</u>	<u>58,600</u>
Total expenditures	<u>4,563,779</u>	<u>4,330,370</u>	<u>4,079,228</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(633,510)</u>	<u>(314,785)</u>	<u>(37,438)</u>
OTHER FINANCING SOURCES (USES)			
Transfer from General Fund - other	684,132	-	-
Transfer from General Fund - loan	-	-	377,087
Transfer from General Fund - 10% property taxes	-	14,710	-
Transfer from Conservation Trust Fund - loan	-	99,102	13,763
Transfer from Fire Mitigation Fund - loan	-	-	3,505
Transfer from Transportation Fund - loan	-	-	116,656
Transfer from Water Fund - loan	-	-	231,054
Transfer to Debt Service Fund	-	-	(229,843)
Total other financing sources (uses)	<u>684,132</u>	<u>113,812</u>	<u>512,222</u>
NET CHANGE IN FUND BALANCE	50,622	(200,973)	474,784
BEGINNING FUND BALANCE	<u>1,725,490</u>	<u>(273,811)</u>	<u>(474,784)</u>
ENDING FUND BALANCE	<u>\$ 1,776,112</u>	<u>\$ (474,784)</u>	<u>\$ -</u>

MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
DEBT SERVICE FUND
2020 ADOPTED BUDGET
WITH 2018 ACTUAL AND 2019 ESTIMATED AMOUNTS
For the Years Ended and Ending December 31,

	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Estimated</u>	<u>2020</u> <u>Adopted</u>
REVENUES			
Total revenues	\$ -	\$ -	\$ -
EXPENDITURES			
Capital lease - BOK Financial - principal	-	-	132,525
Capital lease - BOK Financial - interest	-	-	55,310
Recreational Clubhouse Revenue Note - principal	-	-	36,732
Recreational Clubhouse Revenue Note - interest	-	-	5,276
Water Fund Revenue Note	-	-	25,000
Water Fund Revenue Note - interest	-	-	9,776
Total expenditures	<u>-</u>	<u>-</u>	<u>264,619</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>-</u>	<u>-</u>	<u>(264,619)</u>
OTHER FINANCING SOURCES			
Transfer from Recreational Clubhouse Facility	-	-	229,843
Transfer from Water Fund	-	-	34,776
Total other financing sources	<u>-</u>	<u>-</u>	<u>264,619</u>
NET CHANGE IN FUND BALANCE	-	-	-
BEGINNING FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MOUNT VERNON COUNTRY CLUB DISTRICT
SUMMARY OF ASSESSED VALUATION, MILL LEVY
AND PROPERTY TAXES COLLECTED
Year Ending**

Year Ended December 31,	Prior Year Assessed Valuation for Current Year Property Tax Levy	Mills Levied	Property Taxes Levied
2017	3,735,410	35.000	130,739
2018	4,235,632	35.000	148,247
2019	4,210,385	35.000	147,363
2020	4,556,550	35.000	159,479

**MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
2020 BUDGET
LEASE-PURCHASE SUPPLEMENTAL SCHEDULE
(Pursuant to 29-1-103(3)(d), C.R.S.)**

The Supplemental Schedule must present information separately for all lease-purchase agreements involving real property and all lease-purchase agreements for non-real property.

I. REAL PROPERTY LEASE-PURCHASE AGREEMENTS:

Description of Real Property Lease-Purchase(s):	None
Date of Lease-Purchase Agreement(s):	N/A

	Year	Amount
Total amount to be expended for all Real Property Lease-Purchase Agreements in Budget Year:		

Total maximum payment liability for all Real Property Lease-Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms:

II. ALL LEASE-PURCHASE AGREEMENTS NOT INVOLVING REAL PROPERTY:

Description of Non-Real Property Lease-Purchase(s):	CLE-24CGA10 Gas 10-Pan Pressureless Steamer
-----------------------------------------------------	---------------------------------------------

Date of Lease-Purchase Agreement(s):	05/20/2019
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	Year	Amount
Total amount to be expended for all Non-Real Property Lease-Purchase Agreements in Budget Year:	2020	\$3,269.35

Total maximum payment liability for all Non-Real Property Lease-Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms:		\$14,532.67
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Does the agreement include renewal options? If yes, describe:	No
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Mount Vernon Country Club Metropolitan District
 Net Income by FUND
 2020

	General Fund	Transportation Fund	Conservation Trust Fund	Fire Mitigation Fund	Water Fund	District Total	Debt Service	Clubhouse Fund	Total of All Funds
Revenue									
Revenue	\$471,293	\$111,770	\$850	\$92,150	\$314,594	\$990,657	\$0	\$4,041,790	\$5,032,447
Total Revenue	\$471,293	\$111,770	\$850	\$92,150	\$314,594	\$990,657	\$0	\$4,041,790	\$5,032,447
Expenses									
General and Administrative	\$185,131	\$0	\$0	\$0	\$168,100	\$353,231	\$0	\$0	\$353,231
Operations and Maintenance	\$183,264	\$0	\$0	\$112,460	\$35,000	\$330,724	\$0	\$4,020,628	\$4,351,352
Debt service	\$0	\$0	\$0	\$0	\$0	\$0	\$264,619	\$0	\$264,619
Total Operating Expenses	\$368,395	\$0	\$0	\$112,460	\$203,100	\$683,955	\$264,619	\$4,020,628	\$4,969,202
NET INCOME FROM OPERATIONS	\$102,898	\$111,770	\$850	(\$20,310)	\$111,494	\$306,702	(\$264,619)	\$21,162	\$63,245
Capital expenses	\$0	(\$93,000)	\$0	\$0	(\$280,000)	(\$373,000)	\$0	(\$58,600)	(\$431,600)
Debt service	\$0	\$0	\$0	\$0	(\$34,776)	(\$34,776)	\$264,619	(\$229,843)	\$0
Land and Water tap fee	\$200,000	\$0	\$0	\$0	\$55,000	\$255,000	\$0	\$0	\$255,000
Transfers	(\$377,087)	(\$116,656)	(\$13,763)	(\$3,505)	(\$231,054)	(\$742,065)	\$0	\$742,065	\$0
TOTAL NET INCOME BEFORE DEPRECIATION	(\$74,189)	(\$97,886)	(\$12,913)	(\$23,815)	(\$379,336)	(\$588,139)	\$0	\$474,784	(\$113,355)
BEGINNING FUND BALANCES	\$74,189	\$97,886	\$12,913	\$23,815	\$379,336	\$588,139	\$0	(\$474,784)	\$113,355
ENDING FUND BALANCES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation	\$35,982	\$0	\$0	\$0	\$59,159	\$95,141	\$0	\$344,412	\$439,553
NET INCOME AFTER DEPRECIATION	(\$110,171)	(\$97,886)	(\$12,913)	(\$23,815)	(\$438,495)	(\$683,280)	\$0	\$130,372	(\$552,908)

**MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Introduction

The District was organized in 1991 to provide a higher level of organized municipal-type services to its constituents for services consisting of water; street drainage, safety protection, sanitation and parks and recreation services. The District's service area is located in Jefferson County, Colorado, entirely within the city of Golden.

The residential area known as Mount Vernon Country Club was platted in 1923 as Mount Vernon Country Club Place. In 1926 a non-profit Corporation known as Mount Vernon Country Club, ("MVCC Corporation") was created. Property was conveyed to the MVCC Corporation, subject to Covenants, Reservations and Restrictions. The Bylaws of MVCC Corporation require that these Covenants, Reservations and Restrictions be contained within every conveyance of property within Mount Vernon Country Club.

The Mount Vernon Country Club maintains as its primary recreational amenity the Clubhouse facility consisting of a restaurant, bar, tennis courts, pro shop, swimming pool, and snack bar, along with meeting rooms, and three residential units owned by the MVCC Corporation as housing for employees. Also, there are approximately 1,000 acres of open space that are owned and operated by the property owners through the MVCC Corporation.

The MVCC Corporation is governed by Articles of Incorporation, the Bylaws and the Rules and Regulations of the MVCC Corporation. Membership in the MVCC Corporation is required by the Covenants. The MVCC Corporation does allow social membership under which, through the payment of participation fees, persons or families are able to utilize the facilities of the Clubhouse (restaurant, bar, tennis and swimming facilities).

Additionally, the MVCC Corporation owns the domestic water supply system, consisting of wells, storage facilities, distribution lines, water rights, and appurtenances. The MVCC Corporation also hold title to roads, rights-of-way, and easements appurtenant to the water system. The MVCC Corporation provides all maintenance for the roadways within the development and operates and maintains the domestic water system. Finally, the MVCC Corporation does operate a small package sewage treatment facility servicing the Clubhouse and two residences.

The open space owned by MVCC Corporation, is maintained primarily for recreational purposes, for its visual amenity to the residents, and as domestic water well fields. The open space is available for hiking and equestrian uses to the residents of Mount Vernon Country Club.

The District prepares its budget on the modified accrual basis of accounting.

GENERAL FUND - REVENUES

Revenues for this fund are generated primarily from property taxes, corral, and proprietary member fees.

Property Taxes

For tax year 2020, the District certified 35.000 mills in the General Fund generating \$159,479 in property tax revenue. The Jefferson County assessed valuation for the District is \$4,556,550.

Specific Ownership Taxes

This revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. The estimate is based on a ratio of prior year's revenue to property taxes.

Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1%.

GENERAL FUND - EXPENSES

Expenses have been budgeted based on estimates of the District's Board and consultants and include the services necessary to maintain the District's administrative viability and consists of categories such as legal, accounting, managerial, consulting, general engineering, fire mitigation, insurance and other operational and maintenance expenses.

RECREATION CLUBHOUSE FACILITY ENTERPRISE FUND

Revenues for this fund are generated from food and beverage sales; membership social dues and fees; swimming pool and exercise fees, and tennis court fees.

Expenses have been budgeted based on estimates of the District's Board and consultants and include the services necessary to maintain the clubhouse facility, recreation amenities and for debt service.

WATER ENTERPRISE FUND

Revenues for this fund are generated from water service fees.

Expenses have been budgeted based on estimates of the District's Board and consultants and include general administration including audit; debt service, legal, management and accounting and other operations and administration services as necessary.

CONSERVATION TRUST FUND

Revenue for this fund is generated from state lottery proceeds. The District has budgeted possible expenditures in 2020 for this fund.

TRANSPORTATION FUND

Revenue for this fund is generated from proprietary member transportation fees. The District has not budgeted for any expenditures in 2020 for this fund.

FIRE MITIGATION FUND

Revenue for this fund is generated from a fire mitigation grant and proprietary member fire mitigation fees. A fire mitigation grant of \$55,380 has been projected for 2020.

LEASES

The District has a capital lease as follows: (i) a recreational facility lease for the pool and recreational facilities that expires in 2026.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of JEFFERSON COUNTY, Colorado.

On behalf of the MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,556,550 assessed valuation of:
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/2019 for budget/fiscal year 2020
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>35.000</u> mills	\$ <u>159,479</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	35.000 mills	\$ 159,479
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	35.000 mills	\$ 159,479

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4960
Signed: *Sue Blair* Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).
Page 1 of 4 DLG 70 (Rev. 6/16)