

BUDGET RESOLUTION

(2024)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF JEFFERSON COUNTY)

The Board of Directors of Mount Vernon Country Club Metropolitan District held their monthly Regular Meeting at the Mount Vernon Country Club, 24933 Clubhouse Circle, Golden, Colorado, on Tuesday, December 5, 2023.

The meeting was called to order by President Bill McFarlane at 6:03 p.m.

Record of Attendance: Board members Bill McFarlane, Cheryl Shaw, Jon Hassinger, and Julie Keating; General Manager Ryan Wolf, and Molly Couture of CRS; Proprietary Members Walter Crawford, Susan and Dirk Applegate, Sharon McFarlane, Monte Deckard, George and Nancy Crego, Jane Stevens, Rod Vaughn, David Lee, Andrew Price, Monika VonGlinski, Andy Dufford, and Gail McGowan in person; and Page Lambert, Kathleen Hildreth, Tom Weimer, Eric VonGlinski, Bob & Margie Howe, and Michael Rivera from Streamline Webservices, via Zoom, were in attendance for all or part of the meeting.

The District Manager reported that, prior to the meeting, each of the directors of the date, time and place of this meeting and the purpose for which it was called. The District’s Manager further reported that this is a regular meeting of the Board of Directors of the District and that a notice of the meeting was posted in accordance with statute and remains posted to the date of this meeting.

The public hearing on the proposed 2024 budget was opened and public comment was received. The public hearing was then closed.

At the regular meeting held on December 5, 2023 at the Mount Vernon Country Club, 24933 Clubhouse Circle, Golden, Colorado, the following Resolution was adopted by the Board:

Thereupon, Director Shaw introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAY THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024 AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors (the "Board") of the Mount Vernon Country Club Metropolitan District, (the "District") has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed 2024 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on November 16, 2022 in the Canyon Courier, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 6:00 PM on Thursday, November 16, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024.

Section 3. 2024 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is \$256,348, and that the 2024 valuation for assessment, as certified by the Jefferson County Assessor is \$7,324,236. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2024.

Section 4. 2024 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$93,473 and that the 2024 valuation for assessment, as certified by the Jefferson County Assessor, is \$7,324,236. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 17.600 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2024.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Jefferson County Board of County Commissioners, no later than January 10, 2024, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.


Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District, and made a part of the public records of the District.

The foregoing Resolution was seconded by Director Hassinger.

RESOLUTION APPROVED AND ADOPTED ON DECEMBER 5, 2023.

MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT

By: 

President

ATTEST:



Secretary/Treasurer

STATE OF COLORADO
COUNTY OF JEFFERSON
MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT

I, Cheryl Shaw, hereby certify that I am a director and the duly elected and qualified Treasurer of Mount Vernon County Club Metropolitan District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 6:00 PM on Tuesday, December 5, 2023, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

Subscribed and sworn to this 5th day of December, 2023.

DocuSigned by:
Cheryl Shaw
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Treasurer

EXHIBIT A
2024 BUDGET DOCUMENT & BUDGET MESSAGE FOR
MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT