



BOARD LETTER
August 24, 2023

BOARD AND COMMUNITY HAPPENINGS

METRO DISTRICT
OPERATIONS UPDATE

100th Anniversary Celebration Resolution

The Board unanimously voted to approve a Resolution (see page 3) to acknowledge the hard work and dedication of the community at Mount Vernon Country Club.

WELCOME, NEW NEIGHBORS!

Please welcome our new neighbors, who have purchased Chris and Missy Fisher's house on Shadow Lane:

Mike and Yona Stillman
116 Shadow Ln
Golden CO 80401
720-434-4393 (Mike)
303-885-8767 (Yona)
mike@ace-hi-tavern.com
yrembaum@yahoo.com

Water Committee Update:

If you are experiencing a problem with your water at home or observing a problem with the water system in general, **PLEASE REMEMBER TO CALL ORC Water Professionals (720-287-0605)**, not General Services or members of the Water Committee. ORC is our licensed water operator, and they will be able to help with the problem.

Please remember as we have some hot days, we all need to conserve water. Specifically, per the Policies of

MVCC Metro District (Section 5.2 (e)(ii)), "water may be used for irrigation only through hand-held means and no use of sprinklers or sprinkler-type systems is permitted...The foregoing restrictions on the use of water for irrigation are derived in part from legal restrictions set forth in the court-approved water augmentation plan applicable to the District's water rights." **All residents need to follow this policy and may not water gardens and lawns with sprinklers.**

CLUBHOUSE/RECREATION
OPERATIONS UPDATE

Clubhouse income and net revenue in July exceeded the budget and prior year. The wastewater treatment facility will be dredged on 9/5 & 9/6.

KEY DATES

The date for the Semi-Annual Meeting of Proprietary Members has been set for November 29th.

The Community Holiday Party will be on Saturday, December 22nd. Save the Date!

2023 BOARD MEETINGS

The next scheduled monthly Board meeting will be on Thursday, September 21, 2023 at 6:00 p.m.

The following tentative dates have been set for the remaining 2023 Board meetings at 6:00 p.m.:

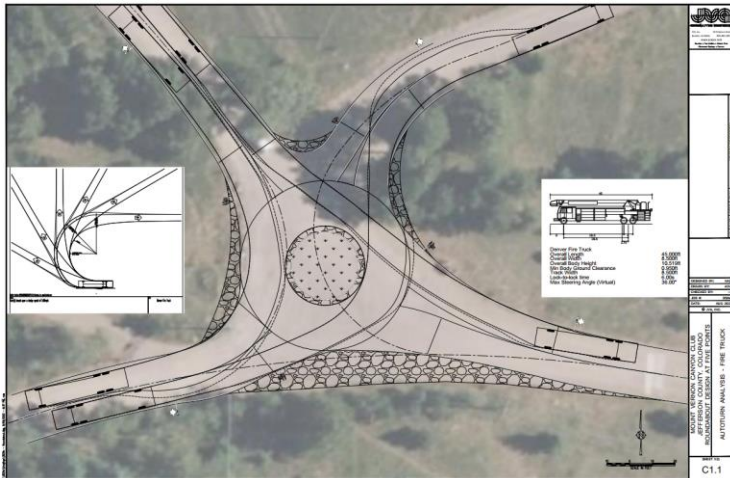
October 19, November 16, and December 7

Any changes to dates, times, or meeting format will be announced before the meetings.

Meetings of the Board are public, open meetings and all are welcome to attend at any time. Additionally, in September the Board will be piloting a new hybrid format for joining in meetings by accessing a Zoom link. If you wish to submit an agenda item for the Board's consideration, please submit the topic title, a written summary of the issue and any background information, and expected board action (i.e. discussion, decision or resolution) to Secretary Jon Hassinger (jhassinger@mvccmetro.org).

Board meeting notices and agendas are posted on the MVCC Proprietary Member website, on the Metro District public website, and at the Clubhouse. In addition, agendas are provided to residents by email no later than 24 hours before each meeting. Minutes of Board and Proprietary Member meetings are posted to the Proprietary Member and Metro District websites following the meeting at which they are approved by the Board (usually the next Board meeting).

GENERAL SERVICES



TRAFFIC CIRCLE UPDATE

The engineering firm, JVA, has designed a traffic circle for five points. Construction will begin within 30 days and completion is expected within 60 days.

PLEASE DO NOT CONTACT G.S. EMPLOYEES DIRECTLY TO PERFORM NEEDED SERVICES.

The General Services Service Request Form on the Proprietary Member website should be used for all non-emergency requests for service to be performed by GS staff or personnel, or for reporting maintenance needs you observe and would like to bring to the attention of GS.

Trash/Recycling

If you experience any issues with trash/recycling services, please report them directly to SSP Waste by texting 303-990-3463, phoning 303-838-6033, or emailing info@sspwaste.com. Board Member Bill McFarlane has offered to serve as our Metro District liaison with SSP, but should be contacted only after all else has failed to resolve issues.

ACCESSING THE PROPRIETARY MEMBER WEBSITE

Proprietary Members may access their secure site:

*Go to the Club website, mountvernoncc.com;

*Click on “Member Login” at the upper right corner (or on the secondary “Member Login” at the bottom of the Home Page);

1) Enter your Username (your 6-digit member number, including as many zeroes before your member number necessary to make it a 6-digit number);

2) Enter your password (until you change it, the default password will be your last name, all lower case; make any password changes, save changes and log in);

*Go to the *Club Resources* navigation button on the top, to the right of the MVCC logo, and scroll down to *Proprietary Community*;

*Select and click on the folder, then document you want.

*Log out when finished, at the top right corner.

In addition, the official governmental website for Mount Vernon CC Metropolitan District can be accessed at <https://mvccmd.colorado.gov/>.



Metropolitan District

*Resolution in Recognition and Appreciation of
Dedicated Service by Mount Vernon Canyon Club
Manager, Staff, and Employees*

WHEREAS, construction of the \$60,000 Mount Vernon Country Club Clubhouse commenced in March 1922 and was completed in August 1923;

WHEREAS, the Clubhouse has successfully navigated the challenges of the Great Depression in the 1930s, World War II in the 1940s, a massive drought in the 1950s, the COVID pandemic of the 2020s, and financial upturns and downturns to this date;

WHEREAS, since its establishment, Mount Vernon Country Club's vision has been to provide an exceptional Mount Vernon experience by combining a unique mountain location with excellent dining, recreation, and special events for the enjoyment of members, their families, and their guests;

WHEREAS, Mount Vernon's mission includes the creation of "The Mount Vernon Experience" by maintaining the highest level of member satisfaction through the offering of exceptional dining and recreation, as well as special event offerings;

WHEREAS, the current manager and staff of the Clubhouse organized the *Mount Vernon Canyon Club's Centennial Celebration* recognizing the 100th anniversary of the Clubhouse opening on August 12, 1923;

WHEREAS, Mount Vernon Country Club Metropolitan District seeks to publicly recognize the commitment and dedication of its valued manager, staff, and employees to Mount Vernon;

NOW, THEREFORE, BE IT RESOLVED that Mount Vernon Country Club Metropolitan District hereby expresses its deep appreciation to the management, staff and employees for their service to the Board of Directors and the Mount Vernon community, and their long-term dedication to Mount Vernon Canyon Club and its mission.

BE IT FURTHER RESOLVED, that this Resolution be saved in the permanent minutes of the Mount Vernon Country Club Metropolitan District and a copy of this Resolution be presented to the management, staff, and employees of Mount Vernon Canyon Club.

**As adopted on this 24th day of August 2023
By the MVCC Metro District Board of Directors**

William R. McFarlane, President

**MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
FINANCIAL SUMMARY (UNAUDITED)
JULY 31, 2023**

A brief summary of each of the District's six financial statements are provided below.

GENERAL FUND

2023 YTD Revenues: \$385,293

Primary revenue sources include property taxes, homeowner fees, corral, trash fees, rental income and interest income. As of July 31, 2023, the District has collected 85% of its budgeted revenues, including property taxes of \$188,551 of which 97% has been collected.

2023 YTD Expenditures: \$253,221

General Fund expenditures include general and administrative expenses as well as operations and maintenance (corral, trash, roads, ditch, culverts, snow plowing, equipment maintenance, district property repairs and utilities). As of July 31, 2023, the District has expended 59% of its budgeted expenditures.

From the District's fund balance, transfers were made to the Conservation Easement of \$62,661.

The Ending Fund Balance at July 31, 2023 is \$1,165,401.

WATER FUND

2023 YTD Revenues: \$204,154

Primary revenue sources include water service fees, homeowner fees and interest income. As of July 31, 2023 the District has collected 59% of its budgeted revenues.

2023 YTD Expenditures: \$244,794

Primary expenditures include the Ridge Way water line capital project (\$170,057), water line repairs, water operator and consultants, utilities and repair and maintenance. As of July 31, 2023, the District has expended 89% of its budgeted expenditures (not including capital expenditures).

The Ending Fund Balance at July31, 2023 is -\$23,652

TRANSPORTATION FUND

2023 YTD Revenues: \$96,823

Primary revenue sources include PM transportation fees, the transportation reserve 2% sales tax and interest income. As of July 31, 2023, the District has collected 101% of its budgeted revenues.

2023 YTD Expenditures: \$ 00

Primary expenditures are for road repairs. As of July 31, 2023, the District has expended 0% of its budgeted expenditures.

The Ending Fund Balance at July 31, 2023 is \$352,621

FIRE MITIGATION FUND

2023 YTD Revenues: \$44,618

Primary revenue sources include PM fire mitigation fees, grant funds and interest income. As of July 31, 2023, the District has collected 86% of its budgeted revenues.

2023 YTD Expenditures: \$15,890

Primary expenditures were for fire mitigation efforts related to water-line installations in the 5-Points area. As of July 31, 2023, the District has expended 15% of its budgeted expenditures.

The Ending Fund Balance at July 31, 2023 is \$114,437.

CONSERVATION TRUST FUND

As of July 31, 2023, the CTF has a Fund Balance of \$1,125. CTF funds may be used for the acquisition, development, and maintenance of new conservation sites or for capital improvements or maintenance for recreational purposes on any public site.

RECREATIONAL CLUBHOUSE FACILITY – PROPRIETARY FUND

2023 YTD Revenues: \$2,808,137

Primary revenue sources include fees from activities and recreation, food and beverage sales, social dues and fees, pool, racquets and wellness fees. As of July 31, 2023, the District has collected 48% of its budgeted revenues.

2023 YTD Expenditures: \$1,959,274

Expenditures were for the operation of the Club and additional capital expenditures of \$52,333. As of June 30, 2023, the District has expended 61% of its budgeted expenditures.

The Ending Fund Balance at July 31, 2023 is \$337,413

DEBT SERVICE

Expenditures consist of the principal and interest payments on the District’s Series 2020A and 2020B bonds; bank and Jeffco fees.

The Ending Fund Balance as of July 31, 2023 is \$56,472

SUMMARY (ALL FUNDS)

The ending fund balance for all funds as of July 31, 2023 is \$2,003,817

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|-----------------------|-------------|
| 2023 YTD Revenues | \$3,540,150 |
| 2023 YTD Expenditures | \$2,980,472 |